



SEA PACT PROJECT FUNDING GRANTS Overview and Letter of Interest (LOI) Guidelines

Update:

Current Sea Pact Project Funding

- There is no longer a specific annual project selection deadline.
- Sea Pact is accepting Letters of Interest (LOI's) on an open basis.
- Sea Pact is interested in supporting projects that are closely aligned with the following four key focus areas:
 1. Sustainable Fisheries Partnership's (SFP) Target 75 Initiative
 2. Domestic Aquaculture Advocacy
 3. Aquaculture Education
 4. Environmentally sustainable, socially and financially responsible joint Sea Pact seafood sourcing policy
- LOI's will be considered for project ideas that are relevant to the North American seafood supply chain and aligned with the key Sea Pact focus areas.
- A response will be provided to inform if a full project proposal is being invited.

I. Introduction

- Sea Pact was established in 2013 as a group of leading North American seafood companies dedicated to driving stewardship and continuous improvement of social, economic, and environmental responsibility throughout the global seafood supply chain. Sea Pact has expanded to eleven member businesses, and also redesigned the process for submitting proposals for project funding to consider Letters of Interest (LOI's) as a way for its Sustainability Consultants and Advisory Committee to evaluate initial project proposals.

Eligible Projects

Sea Pact strives to advance sustainable fisheries and responsible aquaculture practices and provide the building blocks for a long term and sustainable seafood industry. To accomplish this, Sea Pact has pledged to financially contribute to selected projects that are aligned with Sea Pact's mission. Organizations that are seeking financial support for projects in any of the twelve broad project categories are welcome to apply:

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| • Fishery Improvement Projects | • Aquaculture Improvement Projects |
| • Fisheries Management | • Regional Aquaculture Management |
| • Social Responsibility | • Gear or Farm Improvements |
| • Fishery Habitat Restoration | • Fisheries Conservation |
| • Species Research and Data Collection | • Research to Improve Farming Practices |
| • Technology | • Communication/ Education |



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Unfortunately, projects that don't align with these defined project areas and don't relate to fisheries, aquaculture, seafood or ocean and freshwater health will not be considered.

II. Application Process

Sea Pact no longer has a specific LOI deadline, but is accepting Letters of Interest (LOI's) on an open basis.

In order to apply for project funding, applicants must first submit a brief Letter of Interest according to the Letter of Interest (LOI) Guidelines detailed below.

III. Letter of Interest (LOI) Guidelines

Please use the following guidelines when developing the LOI.

The LOI should be brief, on organizational letterhead, and be 1-2 pages in length.

The LOI allows you to briefly state your need before putting in the extra work of completing a full project proposal grant application.

The LOI should include a succinct but thorough description of the need or problem you have identified, the proposed solution, and your organization's qualifications for implementing that solution. Keep in mind you will have the opportunity to share more details about your program/project if a full proposal is requested.

Elements of the Letter of Interest

Your Letter of Interest (LOI) should include: an introduction, a description of your organization and full contact person details, a project title and project description, your methodology, and a brief discussion of other funding sources.

Please state the category of project, referencing the broad project categories and/or specific priority focus areas listed in the introduction of this document. Briefly describe the project objectives and timeline, project location, species involved, amount requested in USD, the expected benefits of the project and to whom, and the capacity of your organization to manage and evaluate the project.

Other funding sources secured or being approached for funding of this project should be listed.

Please do not include any attachments. They may be submitted if a full proposal is requested. Please state how you heard about Sea Pact project grant funding.

Please send your Letters of Interest to:

Rob Johnson
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Sea Pact
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