

### Sea Pact | United for a Sustainable Future

# SEA PACT PROJECT FUNDING GRANTS Overview and Letter of Interest (LOI) Guidelines

#### I. Introduction

Sea Pact was established in 2013 as a group of leading North American seafood companies dedicated to driving stewardship and continuous improvement of social, economic, and environmental responsibility throughout the global seafood supply chain. In 2018 Sea Pact expanded to ten member businesses, and also redesigned the process for submitting proposals for project funding. Sea Pact will now consider Letters of Interest (LOI's) as a way for its Sustainability Consultants and Advisory Committee to determine if your organization meets grant requirements and if your organization's proposed project is in line with the mission and objectives of Sea Pact.

### Eligible Projects

Sea Pact strives to advance sustainable fisheries and responsible aquaculture practices and provide the building blocks for a long term and sustainable seafood industry. To accomplish this, Sea Pact has pledged to financially contribute to selected projects that are aligned with Sea Pact's mission. Organizations that are seeking financial support for projects in any of the twelve broad project categories are welcome to apply:

<ul> <li>Fishery Improvement Projects</li> </ul>	<ul> <li>Aquaculture Improvement Projects</li> </ul>
<ul> <li>Fisheries Management</li> </ul>	<ul> <li>Regional Aquaculture Management</li> </ul>
<ul> <li>Social Responsibility</li> </ul>	<ul> <li>Gear or Farm Improvements</li> </ul>
<ul> <li>Fishery Habitat Restoration</li> </ul>	<ul> <li>Fisheries Conservation</li> </ul>
<ul> <li>Species Research and Data Collection</li> </ul>	<ul> <li>Research to Improve Farming Practices</li> </ul>
<ul> <li>Technology</li> </ul>	<ul> <li>Communication/ Education</li> </ul>

## For the 2018 Project funding round, preferential consideration will be given to the following specific priority focus areas:

- 1. Social Responsibility
- 2. Aquaculture
- 3. Fisheries Management
- 4. Traceability
- 5. Special species of interest: Squid
- 6. Special regional area of interest: Great Lakes freshwater fisheries

Unfortunately, projects that don't align with these defined project areas and don't relate to fisheries, aquaculture, seafood or ocean and freshwater health will not be considered.



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### II. Application Process

Sea Pact administers an annual project grant funding cycle.

In order to apply for project funding, applicants must first submit a brief Letter of Interest according to the Letter of Interest (LOI) Guidelines detailed below. For 2018, Letters of Interest will be accepted until August 20<sup>th</sup>. Selected organizations will then be requested to submit a full project proposal by September 14<sup>th</sup>.

### III. Letter of Interest (LOI) Guidelines

Please use the following guidelines when developing the LOI.

The LOI should be brief, on organizational letterhead, and be 1-2 pages in length. The LOI allows you to briefly state your need before putting in the extra work of completing a full project proposal grant application.

The LOI should include a succinct but thorough description of the need or problem you have identified, the proposed solution, and your organization's qualifications for implementing that solution. Keep in mind you will have the opportunity to share more details about your program/project if a full proposal is requested.

#### Elements of the Letter of Interest

Your Letter of Interest (LOI) should include: an introduction, a description of your organization and full contact person details, a project title and project description, your methodology, and a brief discussion of other funding sources.

Please state the category of project, referencing the broad project categories and/or specific priority focus areas listed in the introduction of this document. Briefly describe the project objectives and timeline, project location, species involved, amount requested in USD, the expected benefits of the project and to whom, and the capacity of your organization to manage and evaluate the project.

Other funding sources secured or being approached for funding of this project should be listed.

Please do not include any attachments. They may be submitted if a full proposal is requested.

Please state how you heard about Sea Pact project grant funding.

Please send your Letters of Interest to:
Rob Johnson
Managing Director
Sea Pact
rjohnson@seapact.org